



Value-Added Products



www.timeshareware.com
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Recurring Payment Interface (RPI)

One of TimeShareWare's Automated Payment Solutions

What does Recurring Payment Interface mean to you?

More money received with less work

TimeShareWare's Recurring Payment Interface (RPI) allows owners to set up payment schedules for any recurring maintenance fees and/or loan payments that will automatically pull from a credit card or checking account. This means more direct money in your accounts with less work from your receivables departments. It's also a great benefit to the owners and members you service to allow them to automate their payments.

How it works

A Scheduling your payments to recur

It is easy to create recurring payment schedules through your payment processor's (e.g. Sage Payment Solutions) web virtual terminal. These can be defined to occur at any frequency for electronic credit cards or e-check payments. Additional functionality allows this schedule to be defined by the owner themselves through your resort's web site.

B Sit back while your payment processor collects the payments

Once the payment schedules are defined and your owners' account information is entered, the payment processor does the rest. Money will automatically be routed from owners' accounts into yours.

C Load the payment transactions into TimeShareWare

TimeShareWare provides an easy to use interface that takes the data files from your recurring payment processors and properly applies the payment directly into the owners' accounts or loans inside of TimeShareWare. No time. No mistakes. All reports will reflect the receipt of payment as if they were each manually entered in TimeShareWare.

D Enjoy the savings

As more and more of your owners and members move over to the recurring payment option, you can watch with satisfaction as the time and effort you spend to collect and reconcile payments goes down and your bottom line goes up. That kind of return is critical for these economic times.

Prerequisites

1. To use this interface, you must be working with an automated payment processor and have access to the export files that they provide.
2. TimeShareWare Professional users must be on version 8.0.3.7 or later. or TimeShareWare Enterprise users must be on version 9 SP1 or later.

If you have questions or are interested in finding out more details about either of these interfaces, please contact Mike Norton at (801) 444-5227 or mike.norton@timeshareware.com.